Overdraft Privileges

Northern Credit Union

Countryside Credit Union
A Division of Northern Credit Union

	One Time Debit Swipes/ Regulation E	Share-to-Share Overdraft	Checks/ACH/Recurring Debits	Overdraft Line of Credit (ODLOC)
What is it?	A discretionary overdraft service that offers protection for ATM and one-time debit card purchases.	Protection that links your checking share to overdraw from your savings share so there are no fees charged and your purchase/transaction won't be declined.	A discretionary overdraft service that offers protection for Checks, Automated Clearing House (ACH) transactions, and **Recurring** Debit Card transactions.	A revolving line of credit that can be used as overdraft coverage for your checking account.
How does it work?*	This service can provide overdraft protection for ATM and one-time debit card purchases presented for payment when you don't have sufficient funds in your checking account.	If the funds (for a transaction you made) are not available in your checking share but they are in your savings share they will pull from there automatically.	This service strives to provide overdraft protection for Checks and Electronic Payments that are presented when you don't have sufficient funds in your checking account.	If your loan application is approved, should your checking account balance drop below zero, your transactions will be covered up to the available amount of your ODLOC.
Are there any fees with this?	$33 per transaction paid. No fee for transactions paid under $5. Fees capped at 5 per day.	No Fee	$33 per paid Recurring Debit/ACH/ Checks. $25 per attempt when funds are insufficient, and payment returned unpaid. Fees capped at 5 per day, transactions will be denied after 5. No Fee for approved transactions under $5	No fee. Minimum monthly payments and interest rates apply when used.
Are there account requirements? Overdraft amount and fees must be paid in 30 days.	Not a guarantee or promise to pay. ODP tolerance** is subject to change based on a daily automated review of your checking account.	Savings share that the checking share is set to pull the funds from must be in good standing and have the funds available.	Not a guarantee or promise to pay. ODP tolerance** is subject to change based on a daily automated review of your checking account.	A loan application and approval process is required. If approved, your checking account will link to the ODLOC.
Can you give me an example?	If you make a one-time debit purchase in person or Online (EX: Gas Pump, or grocery store) the purchase will be covered and a $33 fee charged if your overdraft limit is high enough to cover the purchase. If opted out of service your purchase would decline and no fee charged.	If you make a purchase of $50, the funds are not available in your checking account, and funds are available to cover the purchase, the funds will automatically transfer from your linked savings account.	If you write a $50 check, the funds are not available when the check is cashed, and your overdraw limit is high enough to cover it, the check will clear successfully with a $33 fee.	If your credit limit hasn't been reached and you make a $50 purchase with your debit card while the funds are not available, they will automatically transfer from the ODLOC to cover the purchase.

Overdraft Privilege is optional and not required. To opt in or out of any overdraft service, call 315.782.0155 or update your preferences in Online or Mobile Banking under more More > Account Services > Overdraft Privilege. *The Credit Union's ovderdraft policy can be found in the Master Disclosure at www.mynorthern.com/master-disclosure. **We are unable to disclose your overdraft limit, which is based on factors such as deposit activity, age of account, overdraft instances, and status of NCU-based loans. Federally insured by NCUA.